

Resolution No. 264

A RESOLUTION ALLOWING EMPLOYEES OF
KING COUNTY WATER DISTRICT NUMBER 83
TO PARTICIPATE IN
THE STATE OF WASHINGTON EMPLOYEE'S
DEFERRED COMPENSATION PLAN

WHEREAS, King County Water District Number 83 (District) was formed in accordance with RCW 57.04.020 on May 18, 1948; and,

WHEREAS, the Department of Retirement Systems, Deferred Compensation Program in accordance with RCW 41.50.770 permits Counties, Municipalities, and other political subdivisions to participate in the State of Washington Employee's Deferred Compensation Plan; and

WHEREAS, the District has reviewed the State plan and agrees to accept all terms and conditions of the State plan as established and as hereafter amended; and,

WHEREAS, the District understands and agrees that all monies deferred by its employees remain the property of the District.

NOW, THEREFORE, BE IT RESOLVED, THAT the District requests approval by the Department of Retirement Systems, Deferred Compensation Program to participate in the aforementioned deferred compensation plan for the employees of the District, subject to the requirement of RCW 41.50.770 and WAC Chapter 415-501.

ADOPTED at a regular meeting of the Board of Commissioners of Water District No. 83, King County, Washington dated this 6th day of April 1998.

Commissioners