

RESOLUTION NO. 282

**RESOLUTION AUTHORIZING EXECUTION AND PERFORMANCE OF
LOAN AGREEMENT NO. PW-01-791-034
BETWEEN THE PUBLIC WORKS TRUST FUND AND
LAKE FOREST PARK WATER DISTRICT
OF KING, WASHINGTON**

WHEREAS, the District has received approval of a loan from the Public Works Trust Fund (PWTF) Board of the State of Washington in the amount of \$670,766.00 for the purpose of funding District main replacement, and

WHEREAS, the Board of Commissioners has reviewed the proposed loan agreement and they desire to accept the loan and authorize the execution and performance by the District of the loan agreement with the PWTF;

NOW, THEREFORE, BE IT RESOLVED that the \$670,766.00 loan from the Washington State PWTF is hereby approved; and the President of the District's Board of Commissioners is hereby authorized and instructed to execute a loan agreement with the PWTF on behalf of the District for such loan; and the Board of Commissioners further authorizes the President of the District to execute all other proper and necessary documents to obtain the loan funds and to carry out and perform the terms and conditions of the loan.

Passed by the Board of Commissioners of Lake Forest Park Water District, King County, Washington, at a special meeting held April 11, 2001.

Commissioners