

Resolution 300

**RESOLUTION ESTABLISHING AN ASSESSMENT FOR  
ESTABLISHING A CAPITAL IMPROVEMENT FUND  
TO UPDATE, MAINTAIN AND REPAIR THE DISTRICT  
AND RESCINDING RESOLUTION NUMBER 295**

WHEREAS, the costs of all aspects of water district operations have increased since the District implemented the Capital Improvement Charge, and

WHEREAS, it has become necessary to increase the amount of money set aside to make major repairs and improvements to the existing older system, and

WHEREAS, it is the Districts responsibility to maintain the present level of service, repair and maintenance of the system, and

WHEREAS, all customers of the District shall be charged for services on a fair and equitable basis, and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Water Commissioners of Lake Forest Park Water District, King County, Washington, as follows:

1. That effective with the signing of this resolution that as of January 1, 2004, the Capital Improvement Charge will increase by 2percent to \$6.74 per month and shall be applied to all residential customers, and
2. That commercial customers be charged based on the standard residential equivalent formula found in Water System Design Manual, Department of Health document 331-123, Chapter 6 published June 1999, and
3. That said fund will be used to repair, replace and upgrade the existing system to bring it up to date, and
4. That this will allow the District to explore the possibility of low interest financing through the State.
5. That Resolution No. 295 be and is hereby rescinded.

ADOPTED at a regular meeting of the Board of Commissioners of Lake Forest Park Water District, King County, Washington dated this 15th day of December 2003.

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Commissioners